



INDIAN CLEARING CORPORATION LIMITED
ICCL - USE CDX

Circular No: ICCL/USE/8/2013

July 15, 2013

Sub. : Revised Margin Requirements for Exchange Traded Currency Derivatives.

Attention of the Clearing Members of Indian Clearing Corporation Ltd. (ICCL) - United Stock Exchange of India Ltd. (USE) is drawn to SEBI Circular No. CIR/MRD/DP/ 22 /2013 dated July 08, 2013 and ICCL circular no. ICCL/USE/7/2013 dated July 09, 2013 on the captioned subject.

In this connection, Clearing Members of ICCL are informed that in addition to the Initial and Exposure Margins (which have been increased w.e.f. July 11, 2013 as stipulated in the aforesaid SEBI circular on USD-INR contracts in Currency Futures), the margins on the calendar spread contracts in USD-INR Currency Futures will also be increased by 100% of the present amount w.e.f. Tuesday July, 16, 2013 as under.

	Calendar Spread Margin applicable as on date	Calendar Spread Margin applicable w.e.f. July 16, 2013
Contract	USD-INR	USD-INR
1 month	Rs. 400	Rs. 800
2 months	Rs. 500	Rs. 1000
3 months	Rs. 800	Rs. 1600
4 months	Rs. 1000 (4 months or more)	Rs. 2000 (4 months or more)

For Indian Clearing Corporation Ltd.

Dy. General Manager.