



**UNITED STOCK EXCHANGE OF INDIA LIMITED
CURRENCY DERIVATIVES SEGMENT
CIRCULAR**

Circular No: USE/SURV/689/2014

Date: 17th December, 2014

SEBI order in the matter of M/s Just-Reliable Projects India Limited (JPRIL) and its directors

SEBI vide its order no: WTM/SR/ERO/117 /12/2014 dated December 16, 2014 has issued the following directions –

- i. JRPIL shall not mobilize any further funds from investors through the issue of RPS or through the issue of equity shares or any other securities, to the public and/or invite subscription, in any manner whatsoever, either directly or indirectly till further orders;
- ii. JRPIL (CIN- U45400WB2009PLC140276; PAN-AACCJ2827P) and its directors viz. Shri Swarup Dutta (DIN-02498000; PAN-AGWPD2748J), Shri Sumanta Gorai (DIN- 02946871; PAN-AGMPG1547N), Shri Susanta Ghosh (DIN- 05185974; PAN-AEXPG6206P), Shri Sukanta Dutta (DIN-05235908; PAN-AKEPD8763F), Shri Koushik Bej (DIN-05236482; PAN-APSPB6232N), Shri Najib Seikh (DIN-05241253; PANAYLPS8955R), Shri Anjan Jana (DIN-05247414; PAN-AHRPJ8186A), Shri Kanwal Prakash Singh (DIN-02869631; PAN-BVPPS9888H), Shri Gajendra Pal Singh (DIN-02869599; PAN-BESPS7926C), Shri Sandip Dutta (DIN-02647739; PAN-AFVPD8603A), Shri Virendra Kumar (DIN-02487133; PAN-AJUPK8288M) and Shri Niladri Chakraborty (DIN- 02946893; PAN-AEZPC3674D) are prohibited from issuing prospectus or any offer document or issue advertisement for soliciting money from the public for the issue of securities, in any manner whatsoever, either directly or indirectly, till further orders;
- iii. JRPIL and the abovementioned directors are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in the securities market, either directly or indirectly, till further directions;
- iv. JRPIL and its abovementioned directors shall provide a full inventory of all its assets and properties;
- v. JRPIL and its directors shall not dispose of any of the properties or alienate or encumber any of the assets owned/acquired by that company through the issue of RPS, without prior permission from SEBI;
- vi. JRPIL and its directors shall not divert any funds raised from the public at large through the issue of RPS, which are kept in bank account(s) and/or in the custody of JRPIL;
- vii. JRPIL and its directors shall, within 21 days from the date of receipt of this order, provide SEBI with all relevant and necessary information, as sought vide SEBI letters dated November 01, 2013, November 28, 2013 and January 30, 2014.

The above directions shall take effect immediately and shall be in force until further orders.

The full text of the order is available on SEBI's website [www.sebi.gov.in].

Members of the Exchange are requested to take note of the above and ensure compliance.

**For and on behalf of
United Stock Exchange of India Ltd.**

**Rajesh Ranjan
Deputy CEO**